

Phone: +91-79-23227006
E-mail : info@akashinfra.com
Web : www.akashinfra.com

Regd. Office:

2,G.F., Abhishek Building,
Sector-11, Gandhinagar-382011,
G u j a r a t - (I N D I A)

CIN - L45209GJ1999PLC036003



**AKASH
INFRA-PROJECTS LIMITED**
BUILDERS OF RELIABLE ROADS

Date: November 14, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051, India.

ISIN: INE737W01013

Symbol: AKASH

Dear Sir/Madam,

SUB.: OUTCOME OF BOARD MEETING

Pursuant to the provisions of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today, i.e. **Friday, November 14, 2025** has considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2025 along with Limited Review Report.

The Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report by the Statutory Auditors for the quarter and half year ended on September 30, 2025 thereon are enclosed herewith.

The meeting of the Board of Directors of the Company **commenced at 11:10 A.M.** and **concluded at 12:00 P.M.**

Kindly take the same on your records.

Thanking you,
Yours faithfully,

**For and on Behalf of
AKASH INFRA-PROJECTS LIMITED**

Jaya
Company Secretary & Compliance Officer

AKASH INFRA-PROJECTS LIMITED

Regd. Office: 2 GROUND FLOOR ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR GJ 382011 IN

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006,

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

1) Statement of Un-Audited Standalone Financial Results for the Quarter ended on 30.09.2025

Sr. No	Particulars	Quarter Ended			Half year ended		(₹ in Lakhs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	A) Revenue From Operations	466.71	1,258.66	134.73	1,725.37	726.81	2,651.41
	B) Other Income	9.55	12.34	17.95	21.89	30.52	57.36
	Total Income - 1	476.26	1,271.00	152.67	1,747.26	757.33	2,708.77
2	Expenses						
	A) Cost of Material Consumed	380.09	837.95	50.74	1,218.04	474.99	1,598.03
	B) Purchase of Stock-In-Trade	-	-	-	-	-	-
	C) Changes In Inventories of Stock-In-Trade and Work in progress	(135.32)	16.87	18.36	(118.44)	(174.05)	(420.58)
	D) Employee Benefits Expenses	91.17	92.24	72.39	183.41	135.70	284.48
	E) Finance Costs	85.27	73.86	80.79	159.13	160.91	400.63
	F) Deprecation and Amortisation Expense	13.57	14.12	14.28	27.69	29.62	57.48
	G) Other Expenses	141.81	218.50	98.53	360.32	267.28	738.60
	Total Expenses - 2	576.60	1,253.54	335.09	1,830.14	894.44	2,658.64
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	(100.34)	17.46	(182.42)	(82.89)	(137.11)	50.13
4	Exceptional Items						
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	(100.34)	17.46	(182.42)	(82.89)	(137.11)	50.13
6	Tax Expense						
	A) Current Tax (Net)	-	5.96	-	5.96	-	7.82
	B) Short \Excess provision of tax of earlier year						(0.61)
	C) Deferred Tax (Net)	0.99	0.91	(0.53)	1.90	0.21	6.87
7	Profit / (Loss) For The Period (5-6)	(101.34)	10.59	(181.89)	(90.74)	(137.33)	36.05
8	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit and Loss	(0.27)	(0.27)	0.50	(0.54)	0.99	(1.09)
	Income tax relating to above	0.04	0.04	(0.08)	0.08	(0.16)	0.17
	Total Other Comprehensive Income	(0.23)	(0.23)	0.42	(0.46)	0.84	(0.92)
9	Total Comprehensive Income/ (Expense) for the period (7+8)	(101.56)	10.36	(181.47)	(91.20)	(136.49)	35.13
10	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
11	Other Equity						6,470.30
12	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)						
	(A) Basic	(0.60)	0.06	(1.08)	(0.54)	(0.81)	0.21
	(B) Diluted	(0.60)	0.06	(1.08)	(0.54)	(0.81)	0.21
	Notes:						

1 The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14, November 2025. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified opinion on the above results.

2 The Financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.

3 Comparative figures have been rearranged/regrouped wherever necessary.



Place: Gandhinagar
Date: 14.11.2025

FOR AKASH INFRA-PROJECTS LIMITED

[Signature]

YOGINKUMAR H PATEL
MANAGING DIRECTOR
DIN: 00463335

AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-382011

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

2) Unaudited Standalone Statement of Assets and Liabilities as at 30.09.2025

Sr. No.	Particulars	(₹ in Lakhs)	
		Standalone	
		30.09.2025	31.03.2025
		UnAudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(A) Property, Plant and Equipment	271.08	298.76
	(B) Financial Assets		
	(i) Non-Current Investments	74.70	74.70
	(ii) Others Financial Assets	295.12	296.48
	(C) Deferred Tax Assets	38.46	40.28
	(D) Other Non-Current Assets	0.35	0.35
	Sub Total Non-Current Assets	679.70	710.57
2	Current Assets		
	(A) Inventories	3,431.98	3,374.82
	(B) Financial Assets		
	(i) Trade Receivables	14,724.20	14,930.72
	(ii) Cash and Cash Equivalents	6.28	5.47
	(iii) Other Bank Balances	479.99	537.01
	(iv) Other Financial Assets	24.21	57.49
	(C) Other Current Assets	296.98	218.51
	Sub Total Current Assets	18,963.65	19,124.02
	TOTAL ASSETS (1+2)	19,643.35	19,834.59
B	EQUITY AND LIABILITIES		
1	Equity		
	(A) Share Capital	1,686.25	1,686.25
	(B) Other Equity	6,379.13	6,470.30
	Sub Total Equity	8,065.37	8,156.56
2	Non-Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	27.50	60.50
	(ii) Other Non-Current Financial Liabilities	1,223.55	1,182.82
	Sub Total Non-Current Liabilities	1,251.05	1,243.32
3	Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	7,941.57	7,905.50
	(ii) Trade Payables		
	(a) Due to MSME	10.34	197.40
	(b) Due to Other than MSME	2,227.94	2,166.26
	(iii) Other Financial Liabilities	3.18	56.18
	(B) Other Current Liabilities	69.92	58.81
	(C) Current Tax Liabilities (Net)	13.78	7.82
	(D) Provisions	60.19	42.75
	Sub Total Current Liabilities	10,326.93	10,434.72
	TOTAL EQUITY AND LIABILITIES (1+2+3)	19,643.35	19,834.59



[Handwritten signature]

AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-382011

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

3) Unaudited Standalone Statement of Cash Flows for the half year ended 30.09.2025

Particulars	(₹ in Lakhs)	
	Standalone	
	Six months period ended	
	30.09.2025	30.09.2024
	UnAudited	UnAudited
Cash Flow From Operating Activities		
Profit/ (Loss) Before Tax	(82.89)	(137.11)
Adjustments For:		
Depreciation & Amortisation	27.69	29.62
Finance Costs	159.13	160.91
Interest Income	(18.89)	(19.73)
Rent Income	-	(3.00)
Loss on sale of Motor Car	-	0.55
Profit on sale of Property Plant and Equipment	-	(7.79)
Sub-Total	167.93	160.55
Operating Profit Before Working Capital Changes	85.05	23.44
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	(57.17)	(149.96)
(Increase)/Decrease In Trade Receivables	206.52	499.19
(Increase)/Decrease In Other Financial Assets	34.65	3.76
(Increase)/Decrease In Other Current Assets	(78.47)	21.60
Increase/(Decrease) In Trade Payable	(125.89)	90.90
Increase/(Decrease) in Other Financial Liabilities	(12.27)	(2.67)
Increase/(Decrease) In Other Liabilities and Provision	28.56	69.63
Increase/(Decrease) In Current Tax Liabilities	-	(12.36)
Cash Flow Generated From Operations	80.98	543.52
Direct Taxes Paid (Net)		-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	80.98	543.52
Cash Flows From Investing Activities		
Sale of Property, Plant and Equipments	-	20.00
Sale of Motor Car	-	2.50
Interest Received	18.89	19.73
Deposit / Redemption of Fixed Deposit	57.01	(13.01)
Rent Received	-	3.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	75.90	32.22
Cash Flows From Financing Activities		
Proceeds/ (Repayment) From Borrowings	3.07	(414.84)
Finance Costs Paid	(159.13)	(160.91)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(156.06)	(575.76)
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	0.81	(0.01)
Cash and Cash Equivalents at the Beginning of the period	5.47	14.71
Cash and Cash Equivalents at the End of the period	6.28	14.70
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	30.09.2025	30.09.2024
	UnAudited	UnAudited
Cash on hand	6.14	14.56
Balances with Bank	0.14	0.14
Total Cash and cash equivalents	6.28	14.70

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7, "Statement of Cash Flows".

AKASH INFRA-PROJECTS LIMITED

Regd. Office: 2 GROUND FLOOR ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR GJ 382011 IN

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006,

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

1) Statement of Un-audited Consolidated Financial Results for the Quarter ended on 30.09.2025

Sr. No	Particulars	Quarter Ended			Half Year Ended		(₹ in Lakhs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	31.03.2025
1	Income						
	A) Revenue From Operations	1,206.20	2,121.26	919.87	3,327.47	2,388.98	5,799.64
	B) Other Income	19.76	22.74	24.35	42.50	41.85	74.80
	Total Income - 1	1,225.97	2,144.00	944.22	3,369.96	2,430.82	5,874.44
2	Expenses						
	A) Cost of Material Consumed	1,025.86	1,609.50	754.47	2,635.37	1,979.92	1,598.03
	B) Purchase of Stock-In-Trade	-	-	-	-	-	2,763.01
	C) Changes In Inventories of Stock-In-Trade and Work in progress	(135.32)	16.87	18.36	(118.44)	(174.05)	(497.57)
	D) Employee Benefits Expenses	121.51	120.55	102.33	242.06	193.79	407.78
	E) Finance Costs	108.13	99.66	99.31	207.79	199.23	469.99
	F) Deprecation and Amortisation Expense	28.76	28.80	28.66	57.56	58.30	115.51
	G) Other Expenses	166.70	242.92	133.01	409.62	329.83	912.05
	Total Expenses - 2	1,315.65	2,118.30	1,136.15	3,433.95	2,587.02	5,768.80
3	Profit / (Loss) Before Exceptional Items & Tax (1-2)	(89.69)	25.70	(191.93)	(63.98)	(156.20)	105.64
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) after Exceptional items but Before Tax (3-4)	(89.69)	25.70	(191.93)	(63.98)	(156.20)	105.64
6	Tax Expense	-	-	-	-	-	-
	A) Current Tax (Net)	3.28	5.96	-	9.24	0.00	7.82
	B) Short / Excess provision of tax of earlier year	14.55	-	-	14.55	0.00	(0.61)
	C) Deferred Tax (Net)	0.99	0.91	(0.53)	1.90	0.21	6.87
7	Profit / (Loss) For The Period (5-6)	(108.51)	18.84	(191.39)	(89.67)	(156.41)	91.56
8	Share of profit/ (Loss) from associate companies (Net of tax)	(0.24)	(1.21)	1.02	(1.45)	0.90	(2.20)
9	Profit / (Loss) For The Period (7+8)	(108.75)	17.63	(190.38)	(91.12)	(155.51)	89.36
10	Other Comprehensive Income (Net of Tax)						
	i) Items that will not be reclassified to Profit and Loss	(0.27)	(0.27)	0.50	(0.54)	0.99	(1.09)
	Income tax relating to Items that will not be reclassified to Profit and Loss	0.04	0.04	(0.08)	0.08	(0.16)	0.17
	ii) Items that will be reclassified to Profit and Loss	-	-	(0.40)	-	(2.70)	(3.92)
	Income tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income/ (Expense)	(0.23)	(0.23)	0.02	(0.46)	(1.86)	(4.84)
11	Total Comprehensive Income/ (expense) for the period (9+10)	(108.98)	17.40	(190.36)	(91.58)	(157.36)	84.52
	Net Profit/ (Loss) Attributable to:						
	Owners of the Company	(108.73)	17.47	(190.45)	(91.26)	(155.66)	89.09
	Non-controlling interest	(0.01)	0.16	0.08	0.14	0.16	0.28
	Other Comprehensive Income Attributable to:						
	Owners of the Company	(0.226)	(0.23)	0.02	(0.43)	(1.34)	(5.01)
	Non-controlling interest	(0.003)	0.00	0.00	(0.03)	(0.51)	0.18
	Total Comprehensive Income/ (Loss) Attributable to:						
	Owners of the Company	(108.96)	17.24	(190.44)	(91.69)	(157.01)	84.08
	Non-controlling interest	(0.02)	0.16	0.08	0.11	(0.36)	0.46
12	Paid-Up Equity Share Capital (Face Value Of Rs. 10/- Each)	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25	1,686.25
13	Other Equity						6,780.25
14	Earnings Per Share (of Rs. 10/- Each) (Not Annualised)						
	(A) Basic	(0.65)	0.10	(1.13)	(0.54)	(0.93)	0.50
	(B) Diluted	(0.65)	0.10	(1.13)	(0.54)	(0.93)	0.50

- Notes:**
- The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14, November, 2025. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified opinion on the above results.
 - The Financial results have been prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
 - Comparative figures have been rearranged/regrouped wherever necessary.
 - The Group's business falls within operating segment: 1) Construction and 2) Fuel and Grocery. Hence, the company has disclosed the segment information in its consolidated financial results in accordance with Ind AS 108 "Operating Segment".



FOR AKASH INFRA-PROJECTS LIMITED

YOGINKUMAR H PATEL
MANAGING DIRECTOR
DIN: 00463335

Place: Gandhinagar
Date: 14.11.2025

AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-382011

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

2) Unaudited Consolidated Statement Of Assets & Liabilities as on 30.09.2025

Sr. No.	Particulars	Consolidated	
		(₹ in Lakhs)	
		30.09.2025	31.03.2025
		UnAudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(A) Property, Plant and Equipment	363.95	381.08
	(B) Right - To-Use	183.22	203.76
	(C) Intangible Assets	221.98	213.95
	(D) Financial Assets		
	(i) Non-Current Investments	329.12	330.38
	(ii) Others Financial Assets	295.12	296.48
	(E) Other Non-Current Assets	0.35	0.35
	Sub Total Non-Current Assets	1,393.73	1,426.00
2	Current Assets		
	(A) Inventories	3,593.79	3,551.86
	(B) Financial Assets		
	(i) Trade Receivables	14,731.52	14,937.17
	(ii) Cash and Cash Equivalents	115.53	101.11
	(iii) Other Bank Balances	479.99	537.01
	(iv) Other Financial Assets	50.85	57.49
	(C) Other Current Assets	296.98	218.51
	Sub Total Current Assets	19,268.66	19,403.15
	TOTAL ASSETS (1+2)	20,662.39	20,829.15
B	EQUITY AND LIABILITIES		
1	Equity		
	(A) Share Capital	1,686.25	1,686.25
	(B) Other Equity	6,686.01	6,780.25
	(C) Non-Controlling Interest	7.73	7.62
	Sub Total Equity	8,379.99	8,474.12
2	Non-Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	27.50	60.50
	(ii) Lease Liabilities	127.59	147.87
	(ii) Other Non-Current Financial Liabilities	1,223.56	1,182.83
	(B) Deferred Tax Liabilities (Net)	8.63	7.10
	Sub Total Non-Current Liabilities	1,387.26	1,398.30
3	Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	8,398.70	8,348.84
	(ii) Lease Liabilities	68.19	65.73
	(iii) Trade Payables		
	(a) Due to MSME	10.34	197.41
	(b) Due to Other than MSME	2,249.01	2,175.99
	(iv) Other Financial Liabilities	7.17	56.17
	(B) Other Current Liabilities	69.92	62.02
	(C) Current Tax Liabilities (Net)	13.78	7.82
	(D) Provisions	78.02	42.75
	Sub Total Current Liabilities	10,895.14	10,956.73
	TOTAL EQUITY AND LIABILITIES (1+2+3)	20,662.39	20,829.15



AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-
CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006
Website: www.akashinfra.com, E-Mail: info@akashinfra.com

3) UnAudited Consolidated Statement Of Cash Flows For The half Year Ended 30.09.2025

Particulars	(₹ in Lakhs)	
	Consolidated	
	Six months period ended	
	30.09.2025	30.09.2024
	UnAudited	UnAudited
Cash Flow From Operating Activities		
Profit/ (Loss) Before Tax	(63.98)	(156.20)
Adjustments For:		
Depreciation & Amortisation	57.56	58.30
Share of profit from associate companies		
Finance Costs	207.79	199.23
Interest Income	(18.89)	(19.73)
Rent Income	(6.34)	(3.00)
Loss on sale of Motor Car	-	0.55
Profit on sale of Property Plant and Equipment	-	(7.79)
Interest on Lease Liability	8.10	9.64
Sub-Total	248.23	237.20
Operating Profit Before Working Capital Changes	184.24	81.00
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories	(41.93)	(133.02)
(Increase)/Decrease In Trade Receivables	205.64	499.88
(Increase)/Decrease In Other Financial Assets	8.01	2.52
(Increase)/Decrease In Other Current Assets	(78.47)	84.93
Increase/(Decrease) In Trade Payable	(114.05)	105.19
Increase/(Decrease) in Other Financial Liabilities	(9.94)	(3.32)
Increase/(Decrease) In Other Liabilities and Provision	19.39	71.28
Increase/(Decrease) In Current Tax Liabilities	5.96	(12.36)
Cash Flow Generated From Operations	178.86	696.09
Direct Taxes Paid (Net)	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	178.86	696.09
Cash Flows From Investing Activities		
Purchase of Property, Plant and Equipments	(12.31)	-
Sale of Property, Plant and Equipments	-	20.00
Sale of Motor Car	-	2.50
Interest Received	18.89	19.73
Deposit / Redemption of Fixed Deposit	57.01	(13.01)
Rent Received	6.34	3.00
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	69.94	32.22
Cash Flows From Financing Activities		
Proceeds/ (Repayment) From Borrowings	(16.85)	(412.81)
Payment of Lease Liability	(17.82)	(30.83)
Finance Costs Paid	(199.70)	(199.23)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	(234.37)	(642.87)
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	14.42	85.45
Cash and Cash Equivalents at the Beginning of the period	101.11	39.49
Cash and Cash Equivalents at the End of the period	115.53	124.94
(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:		
Particulars	30.09.2025	30.09.2024
	UnAudited	UnAudited
Cash on hand	7.81	14.56
Balances with Bank	107.72	110.37
Total Cash and cash equivalents	115.53	124.94

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7, "Statement of Cash Flows".

AKASH INFRA-PROJECTS LIMITED

Registered Office: 2, GROUND FLOOR, ABHISHEK COMPLEX, OPP. HOTEL HAVELI, SECTOR-11 GANDHINAGAR-382011

CIN: L45209GJ1999PLC036003, Ph. No.: +91-79-23227006, Fax: +91-79-23231006

Website: www.akashinfra.com, E-Mail: info@akashinfra.com

5.1) Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30.09.2025

Sr. No.	Particulars	(₹ in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 Audited
1	Segment Revenue						
	Construction	476.26	1,271.00	152.67	1,747.26	757.33	2,708.77
	Fuel and Grocery	748.04	871.33	789.92	1,619.37	1,670.24	3,159.11
	Others	1.67	1.67	1.63	3.34	3.25	6.56
	Total Income	1,225.97	2,144.00	944.22	3,369.96	2,430.82	5,874.44
2	Segment Results						
	(Profit/ (Loss) before Interest & tax & Depreciation)						
	Construction	(1.50)	105.44	(87.35)	103.93	53.42	508.24
	Fuel and Grocery	47.29	47.31	22.01	94.60	45.15	179.73
	Other	1.42	1.42	1.38	2.84	2.76	3.16
	Total	47.21	154.16	(63.96)	201.37	101.33	691.13
3	Segment Results						
	(Profit/ (Loss) before Interest & tax)						
	Construction	(15.07)	91.32	(101.63)	76.24	23.80	450.76
	Fuel and Grocery	33.20	33.73	8.70	66.93	18.61	126.02
	Other	0.32	0.32	0.31	0.64	0.62	(1.16)
	Total	18.44	125.36	(92.61)	143.81	43.03	575.62
	Less : Finance Cost	(108.13)	(99.66)	(99.31)	(207.79)	(199.23)	(469.99)
	Profit/ (Loss) before tax	(89.69)	25.70	(191.93)	(63.98)	(156.20)	105.64
	Less : Current Tax	(3.28)	(5.96)	-	(9.24)		(7.82)
	Less: Short \Excess provision of tax of earlier year	(14.55)	-	-	(14.55)		0.61
	Less : Deferred Tax	(0.99)	(0.91)	0.53	(1.90)	(0.21)	(6.87)
	Profit/ (Loss) after tax	(108.51)	18.84	(191.39)	(89.67)	(156.41)	91.56
	Share of profit/(loss) from associates	(0.24)	(1.21)	1.02	(1.45)	0.90	(2.20)
	Profit/ (Loss) after tax and share of profit/(loss) from associates	(108.75)	17.63	(190.38)	(91.12)	(155.51)	89.36
3	Segment Assets						
	Construction				19,651.98	19,610.32	19,841.69
	Fuel and Grocery				695.26	610.72	671.94
	Unallocated				315.14	317.65	315.52
	Total Segment Assets				20,662.39	20,538.69	20,829.16
4	Segment Liabilities						
	Construction				11,586.60	11,625.36	11,685.14
	Fuel and Grocery				619.80	607.39	593.93
	Unallocated				76.01	74.04	75.97
	Total Segment Liabilities				12,282.41	12,306.79	12,355.04



Handwritten signature/initials.



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
AKASH INFRA-PROJECTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AKASH INFRA-PROJECTS LIMITED** ("the Company"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



AHMEDABAD

503/ KSHITIJ ARIA, 5TH FLOOR,
OPP. GOLDEN TRIANGLE COMPLEX,
STADIUM ROAD, NAVRANGPURA,
AHMEDABAD - 380009. M.: 94270 07081

AHMEDABAD

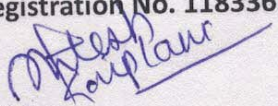
A/306, MONDEAL SQUARE,
NR. KARNAVATI CLUB, S.G. HIGHWAY ROAD,
PRAHLAD NAGAR CROSS ROAD,
AHMEDABAD-380 015. PH.: 079-4006 3697

MUMBAI

B/ 33, BHOLANATH, SUBHASH ROAD,
NR. ORION SCHOOL, OPP. MADRAS RAM-
MANDIR, VILE PARLE (EAST),
MUMBAI- 400057. M.: 94241 04415

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, R R S & Associates
Chartered Accountants
Firm Registration No. 118336W


Hitesh Kriplani
Partner

Membership no. 140693

Place: Ahmedabad

Date: 14/11/2025

UDIN: 25140693BMGIXY9050





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
AKASH INFRA-PROJECTS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AKASH INFRA-PROJECTS LIMITED** ("the Parent") and its subsidiaries and its associates ("the Parent" and its subsidiaries and its associates together referred to as "the Group"), for the quarter and half year ended September 30, 2025, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Akash Infra-Projects Limited – Parent Company
 - b. Akash Infra Inc.- Subsidiary Company
 - c. Akash International LLC - Subsidiary Company
 - d. Akash Petroleum Private Limited- Associate Company
 - e. Akash Residency & Hospitality Private Limited - Associate Company



AHMEDABAD

503/ KSHITIJ ARIA, 5TH FLOOR,
OPP. GOLDEN TRIANGLE COMPLEX,
STADIUM ROAD, NAVRANGPURA,
AHMEDABAD - 380009. M.: 94270 07081

AHMEDABAD

A/306, MONDEAL SQUARE,
NR. KARNAVATI CLUB, S.G. HIGHWAY ROAD,
PRAHLAD NAGAR CROSS ROAD,
AHMEDABAD-380 015. PH.: 079-4006 3697

MUMBAI

B/ 33, BHOLANATH, SUBHASH ROAD,
NR. ORION SCHOOL, OPP. MADRASI RAM-
MANDIR, VILE PARLE (EAST),
MUMBAI- 400057. M.: 94241 04415

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include interim financial results of one subsidiary which is incorporated outside India and which have not been reviewed by any auditor, whose interim financial results reflects, total assets of Rs. 107.81 lakhs as at September 30, 2025, total revenue of Rs. 1.67 lakhs and Rs. 3.34 lakhs for the quarter and half year ended September 30, 2025, respectively, total net profit after tax of Rs. 0.24 lakhs and Rs. 0.56 lakhs for the quarter and half year ended September 30, 2025, respectively, total comprehensive income of Rs. 0.22 lakhs and Rs. 0.55 lakhs for the quarter and half year ended September 30, 2025, respectively, and net cash inflow of Rs. 1.96 lakhs for the half year ended September 30, 2025, as considered in the Statement. The Company's management has converted the financial information of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. The unaudited financial results of the said subsidiary has been approved and furnished to us by the Management.

Two associates which have not been reviewed by any auditor, which has been furnished to us by the management, whose interim financial information reflect Group's share of net loss after tax of Rs. (0.24) lakhs and Rs. (1.45) lakhs for the quarter and half year ended September 30, 2025, as considered in the consolidated unaudited Financial results.

According to the information and explanation given to us by the management, this interim financial information of the above Subsidiary and Associates are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the management.

For, R R S & Associates
Chartered Accountants
Firm Registration No. 118336W

Hitesh Kriplani

Hitesh Kriplani
Partner
Membership no. 140693
Place: Ahmedabad
Date: 14/11/2025
UDIN: 25140693BMGIXZ4671

